

Customized Payroll and HR administration module

Customer

The nbr 2 commercial bank in West Africa.

Challenge

- ✦ Enable the client to provide value added services to its corporate customers.
- ✦ Provide users with web based access to an information system, containing layers of relevant summarized information.
- ✦ Allow scalability in response to changing technology and the potential for access to dynamic information in the future
- ✦ Improve management of Human Resources and Payroll of the client's corporate customers through the implementation of common Salary Administration Project.
- ✦ Allow the client too efficiently and accurately credit salaries pertaining to the employees of their corporate customers.

Technology

Java 2 Enterprise Edition, XML, Oracle Application Server, Oracle Database, Linux, PHP and MySQL.

Solution

STPL's team successfully delivered a Web based Salary Administration Package enabling the banks corporate clients to access and work using the web based application integrated with the core banking application. As soon as the month gets over, the salary administration software automatically compiles salary information of the bank's corporate customers and processes their employee salaries. The integration with the core banking application allows the salaries to be automatically credited to their respective accounts. In addition, the application automatically accounts for all the necessary statutory deductions and electronically transfers the amount to respective bank accounts of the concerned statutory bodies.

Benefits:

Tangible benefits

- ❖ Users can access information to assist them in making decisions faster and easier than current methods.
- ❖ Clients can respond faster to the transaction requests of their corporate customers.
- ❖ Improved access to information through 24x7 global availability to both the client and its corporate customers.
- ❖ Enhanced and efficient HR and Payroll Processing of the client's corporate customers.
- ❖ The client's corporate customers save the cost of maintaining HR and Payroll processing functions in house.
- ❖ Increase in the productivity levels of the clients employees.
- ❖ Increased Accuracy
- ❖ Cost saving on manpower resources.

Intangible benefits

- ⊕ Makes the salary transaction process less complicated between the bank and its corporate customers
- ⊕ Clear edge over competition
- ⊕ Increased customer loyalty
- ⊕ Improved brand image of the client among segments of business interest.
- ⊕ Reduced likelihood that data and information will be misinterpreted.
- ⊕ An efficient manner enabling corporate customers to improve voluntary compliance to statutory norms.